

DEBRA K. DAVENPORT, CPA AUDITOR GENERAL WILLIAM THOMSON DEPUTY AUDITOR GENERAL

June 13, 2005

Governing Board Capital Academic Charter School Systems 2400 North Central Avenue, Suite 101 Phoenix, AZ 85004

Members of the Board:

We have received the School's audit reports and Uniform System of Financial Records for Arizona Charter Schools Compliance Questionnaire for the year ended June 30, 2004. Therefore, the School has met the report submission requirements for that year.

If you have questions concerning this matter, please call me at (602) 553-0333.

Sincerely,

Gregory R. Rickert, CPA Accounting Services Manager

cc: Cheryl Sodja, Administrator
Capital Academic Charter School Systems
Governing Board
Peach Springs Unified School District No. 8
Vicki G. Salazar, Associate Superintendent of Financial Services
Arizona Department of Education